



PUBLIC SESSION MEETING OF THE AUDIT COMMITTEE

Monday, June 10, 2024

3:00 pm

451 Park Street West – Board Committee Room

AGENDA

Pages

A. CALL TO ORDER

Land Acknowledgement

We acknowledge that we are on land and surrounded by water, originally inhabited by Indigenous Peoples who have travelled this area since time immemorial. This territory is within the lands honoured by the Wampum Treaties, agreements between the Anishinaabe (Ah-nish-e-naa-bay), Haudenosaunee (Hoe-den-oh show-ness), Leni (Len-eh) Lenape (Le-naw-pay) and allied Nations to peacefully share and care for the resources around the Great Lakes. Specifically we would like to acknowledge the presence of the Three Fires Confederacy (Ojibwey (Oh-jib-way), Odawa (Oh-dah-wah), Potawatomi (Paw-taw-watt-oh-me) and Huron/Wendat (Wen-dat) Peoples. We are dedicated to honouring Indigenous history and culture while remaining committed to moving forward respectfully with all First Nations, Inuit and Metis.

B. ATTENDANCE

C. APPROVAL OF AGENDA

C.1 Agenda

D. CONVENE TO PRIVATE SESSION

PUBLIC SESSION WILL RECONVENE UPON ADJOURNMENT OF PRIVATE SESSION

E. DECLARATION OF CONFLICT OF INTEREST

F. ACTIONS OF AUDIT COMMITTEE MEETING PRIVATE SESSION

G. APPROVAL OF MINUTES

1 to 4 G.1 Minutes of Public Session meeting of the Audit Committee
– November 13, 2023

Attachment 1

5 to 8 G.2 Minutes of Public Session meeting of the Audit Committee
- November 28, 2023

Attachment 2

H. BUSINESS ARISING FROM THE MINUTES

I. NEW BUSINESS

9 I.1 Audit Committee planning for next year

Attachment 3

Audit Committee Members:

Sarah Cipkar, Trustee
Ron Le Clair, Trustee
Gale Hatfield, Trustee
M. Drake Reid, External Member
Paul Mancini, External Member

Committee Liaison – Shelley Armstrong
Administrative Assistant – Tammy L. Meloche

J. REPORTS

10 - 46 J.1 March 31, 2024 - Specified Audit Procedures Report to the
Ministry of Education

Attachment 4

K. ADJOURNMENT

Note: Items J.1 will be going forward to the Public session of the Board Meeting of September 17, 2024 as Reports

Audit Committee Members:
Sarah Cipkar, Trustee
Ron LeClair, Trustee
Gale Hatfield, Trustee
M. Drake Reid, External Member
Paul Mancini, External Member

Committee Liaison – Shelley Armstrong
Administrative Assistant – Tammy L. Meloche

GREATER ESSEX COUNTY DISTRICT SCHOOL BOARD

Administrative Office: 451 Park Street West, Windsor, Ontario. N9A 6K1

MINUTES OF A PUBLIC SESSION MEETING OF THE AUDIT COMMITTEE OF THE GREATER ESSEX COUNTY DISTRICT SCHOOL BOARD HELD ON MONDAY, NOVEMBER 13, 2023, IN THE BOARD COMMITTEE ROOM AND VIRTUAL BY MICROSOFT TEAMS

PRESENT AUDIT COMMITTEE MEMBERS:

G. Hatfield (Chairperson) - Virtually
S. Cipkar
R. LeClair
D. Reid (External member)
P. Mancini (External member)

ADMINISTRATION:

V. Houston, Director of Education
S. Armstrong, Superintendent of Business

OTHER ADMINISTRATIVE STAFF:

S. Maheux, Manager of Financial Services
L. Beneteau, Accounting Supervisor
R. Skeates, Accounting Supervisor

OTHERS IN ATTENDANCE:

C. Swift, KPMG (External Auditor)
K. Macchio, KPMG (External Auditor)

RECORDER: T. Meloche

A. CALL TO ORDER

Superintendent Armstrong assumed the Chair Pro Term and called the meeting to order at 3:02 p.m.

B. ATTENDANCE

Superintendent Armstrong noted all members were present and that Trustee Hatfield was attending virtually and Director Houston will be attending shortly.

C. APPROVAL OF AGENDA

Moved by Trustee Hatfield
Seconded by Trustee Cipkar

THAT THE AGENDA BE APPROVED WITH THE AMENDMENT TO DEFER K.1 - DRAFT AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2023.

The Ministry of Education provided guidance regarding the Protecting a Sustainable Public Sector for Future Generations Act, 2019 (Bill 124). The Ontario Secondary School Teachers' Federation (OSSTF) and Elementary Teachers' Federation of Ontario (ETFO) requested the Board record the accrual related to this associated liability. This would cause an offset of monies. The Board cannot accrue any funding related to the indicated. This will put the Board in a deficit with the Ministry of Education. The Board has not been advised if relief will be provided. Information for the Education Finance Information System (EFIS) is due Wednesday, November 15, 2023. This information continues to be reviewed with the assistance of KPMG. On this basis, the review of the draft audited financial statements is deferred. A Special Board meeting will be required before December 4th, 2023.

Cynthia Swift noted, KPMG continues to garner information from other boards to determine the best way to proceed.

CARRIED

D. NEW BUSINESS

D.1 Audit Committee

- a) Election of Chairperson of the Audit Committee for the months of November 2023 to June 2024.

Moved by Trustee LeClair
Seconded by Trustee Cipkar

**THAT TRUSTEE HATFIELD BE NOMINATED AS CHAIRPERSON OF THE
AUDIT COMMITTEE FOR THE SEPTEMBER AND NOVEMBER MEETINGS.**

Trustee Hatfield indicated that she would allow her name to stand.

There being no further nominations, Superintendent Armstrong declared that the nominations be closed.

Trustee Hatfield was acclaimed as Chairperson of the Audit Committee.

CHAIRPERSON HATFIELD ASSUMED THE CHAIR.

- b) Election of Vice-Chairperson of the Audit Committee for the months of November 2023 to June 2024

Moved by Trustee Cipkar
Seconded by D. Reid

THAT TRUSTEE LECLAIR BE NOMINATED AS VICE-CHAIRPERSON OF THE
AUDIT COMMITTEE FOR THE SEPTEMBER AND NOVEMBER MEETINGS.

Trustee LeClair indicated that he would allow his name to stand.

There being no further nominations, Chairperson Hatfield declared that the
nominations be closed.

Trustee LeClair was acclaimed as Vice-Chairperson of the Audit Committee.

E. CONVENE TO PRIVATE SESSION

Moved by Trustee Cipkar
Seconded by D. Reid

TO MOVE INTO PRIVATE SESSION.

CARRIED

F. DECLARATION OF CONFLICT OF INTEREST

Excerpt from Ontario Regulation 361/10 - Audit Committees:

Declaration of Conflicts:

Subsection 14(1): Every member of an audit committee shall, when he or she is appointed to the committee for the first time and at the first meeting of the committee in each fiscal year, submit a written declaration to the chair of the committee declaring whether he or she has a conflict of interest as described in subsection 4 (2). Subsection 4(2): For purposes of clause (1) (c), a person has a conflict of interest if his or her parent, child or spouse is employed by the board.

Subsection 14(3): If a member or his or her parent, child or spouse could derive any financial benefit relating to an item on the agenda for a meeting, the member shall declare the potential benefit at the start of the meeting and withdraw from the meeting during the discussion of the matter and shall not vote on the matter.

There were no Declarations of Conflict of Interest for this meeting.

G. ACTIONS OF AUDIT COMMITTEE MEETING PRIVATE SESSION

Moved by Trustee LeClair

Seconded by Trustee Cipkar

THAT ITEMS H.1 and H.2 FROM THE PRIVATE SESSION OF THE NOVEMBER 13, 2023, AUDIT COMMITTEE MEETING BE PUT ON THE AGENDA OF THE COMMITTEE OF THE WHOLE PRIVATE SESSION BOARD MEETING OF DECEMBER 5, 2023, AS REPORTS.

CARRIED

H. APPROVAL OF MINUTES

Moved by Trustee LeClair
Seconded by D. Reid

THAT THE MINUTES OF THE SEPTEMBER 18, 2023 AUDIT COMMITTEE MEETING (PUBLIC SESSION) BE APPROVED AS PRINTED.

CARRIED

I. BUSINESS ARISING FROM THE MINUTES

Nil

J. PRESENTATION

Nil

K. NEW BUSINESS

- K.1 Draft Audited Financial Statements for the Year Ended August 31, 2023 -
Deferred

L. REPORTS

- L.1 Annual Report to the Board of Trustees Forwarded to the Ministry of Education for the year ended August 31, 2023.

M. ADJOURNMENT

There being no further business before the Committee, the Chairperson adjourned the meeting at 3:19 p.m.

Next scheduled meeting of the Audit Committee is:

- To be determined

GREATER ESSEX COUNTY DISTRICT SCHOOL BOARD

Administrative Office: 451 Park Street West, Windsor, Ontario. N9A 6K1

MINUTES OF A PUBLIC SESSION MEETING OF THE AUDIT COMMITTEE OF THE GREATER ESSEX COUNTY DISTRICT SCHOOL BOARD HELD ON MONDAY, NOVEMBER 28, 2023, IN PERSON IN THE LEAMINGTON ROOM AND VIRTUAL BY MICROSOFT TEAMS

PRESENT AUDIT COMMITTEE MEMBERS:

G. Hatfield (Chairperson)
S. Cipkar - Virtually until 3:45 p.m.
R. LeClair
D. Reid (External member) - Regrets
P. Mancini (External member) - Virtually

ADMINISTRATION:

V. Houston, Director of Education
S. Armstrong, Superintendent of Business

OTHER ADMINISTRATIVE STAFF:

S. Maheux, Manager of Financial Services
R. Skeates, Accounting Supervisor

OTHERS IN ATTENDANCE:

C. Swift, KPMG (External Auditor)
K. Macchio, KPMG (External Auditor)
K. McKinley, Trustee

RECORDER: T. Meloche

A. CALL TO ORDER

Chairperson Hatfield called the meeting to order at 3:00 p.m.

Chairperson Hatfield noted Trustee Cipkar and P. Mancini were attending virtually and regrets were received from D. Reid.

B. APPROVAL OF AGENDA

Moved by Trustee LeClair
Seconded by P.Mancini

THAT THE AGENDA BE APPROVED.

CARRIED

C. CONVENE TO PRIVATE SESSION

Moved by Trustee Cipkar
Moved by Trustee LeClair

TO MOVE INTO PRIVATE SESSION

CARRIED

D. DECLARATION OF CONFLICT OF INTEREST

There were no Declarations of Conflict of Interest for this meeting.

E. NEW BUSINESS

E.1 Draft Audited Financial Statement for the Year Ended August 31, 2023

Moved by Trustee LeClair
Seconded by Trustee Cipkar

THAT THE ATTACHED AUDITED FINANCIAL STATEMENTS OF THE
GREATER ESSEX COUNTY DISTRICT SCHOOL BOARD FOR THE YEAR
ENDED AUGUST 31, 2023 BE APPROVED BY THE BOARD OF TRUSTEES.

Director Houston expressed her appreciation and thanked KPMG for all the effort and especially the work after hours. Appreciation was also noted to Superintendent Armstrong and the Finance staff. The Director noted the well-being of staff is a focus of the Board and noted changes, at the last minute, were a strain on the staff involved in this undertaking.

Superintendent Armstrong also took a moment to thank the Finance staff for all their hard work particularly during the year end process. Thank you also to KPMG for the smooth partnership during this time.

Superintendent provided an overview of the 2023 Financial Statements and noted the Board is not at the same level as before the pandemic however, the Board is trending with an increase.

Highlights:

- Revenues totaling \$513.5 million represent a 6% increase over prior year.
- Expenses totaling \$508.3 represent a 5.2% increase over prior year.
- 2023 annual surplus for financial statement purposes of \$5.2 million however for Ministry compliance is \$51,000.
- Enrolment is the primary driver of Grants for Student Needs (GSN).
- The Average Daily Enrolment (ADE) increased 537.9.
- Overall revenues increased \$28.9 million over the prior year.
- Overall expenses increased \$26.4 million consistent with the increase in revenues and reflective of the increase in ADE over the prior year.
- Wages and benefits are \$6.3 million higher than the previous year.
- Staff Development expenses increased by \$1.3 million.

- Fees and contracted services increased \$2.6 million.
- School funded activities increased \$3.7 million.
- Accounts Receivable decreased by \$1.9 million.
- Accounts Receivable from the Government of Ontario decreased \$13.2 million.
- Assets held for Sale have increased \$500,000.
- Accounts Payable and accrued liabilities decreased \$2.5 million.
- Deferred Revenues increased by \$1.6 million.
- The liability associated with Employee Future Benefits decreased by \$3.4 million.
- Deferred Capital Contributions increased by \$53.7 million primarily due to an increase in funded tangible capital asset additions during the year.
- Tangible capital assets increased by \$61 million.
- The Ministry of Education has required School Boards to revise and / or add new note disclosures to their financial statements;
 - Change in Accounting Policy
 - Asset Retirement Obligations
 - Ontario School Board Insurance Exchange
 - 2022-23 Budget Reconciliation
 - Monetary Reduction to Bill 124, The Protecting a Sustainable Public Sector for Future Generations Act
- Retirement and other employee future benefits;
 - Discount rate assumption was updated from 3.9% as at August 31, 2022 to 4.4% as at August 31, 2023 based on provincial market bond rates.
 - Overall – actuarial gains reflected in the Statement of Operations for 2023 totals \$1.4 million.
 - Actuarial gain was recognized in 2023 for the Retirement Gratuity Benefit of \$0.4 million. Change in Accounting Policy

It was noted the amount budgeted for absenteeism has increased and is unfunded and questioned if there is an opportunity to do a revised budget to indicate a more proportionate cost? Superintendent Armstrong noted this area is relocated from other non-funded envelopes. Educational Assistants increased more than was budgeted. It was noted \$15 million was used to replace teachers. There are numerous occasions special support staff are not available which creates unfilled spots therefore not a true account of the costs associated.

Responding to a question regarding absenteeism, Superintendent Armstrong noted absenteeism is not funded by the Ministry. This is the largest unfunded area for the Board. The funding model is becoming more difficult to fund.

It was noted Transportation costs continue to increase and this area is underfunded. A personnel change at Windsor Essex Student Transportation Services is under negotiation and this is very challenging. A two-year agreement has been signed. The Ministry has made it clear benchmarks will not go up. The Deputy Minister advised buses will be running and this is non-negotiable. The local bus operators have received rate increases that are more than other areas in the province. Ottawa region and Windsor are outliers.

CARRIED

F ADJOURNMENT

There being no further business before the Committee, the Chairperson adjourned the meeting at 4:00 p.m.

Next scheduled meeting of the Audit Committee is:

- June 10, 2024 at 3:00 p.m., 451 Park Street West



**PROPOSED
AUDIT COMMITTEE MEETING
SCHEDULE FOR 2024-25 SCHOOL YEAR**

Meeting Date	Meeting Location	Meeting Time
Monday, September 16, 2024	Board Committee Room	3:00 p.m.
Monday, November 11, 2024	Board Committee Room	3:00 p.m.
Monday, June 16, 2025	Board Committee Room	3:00 p.m.



KPMG LLP

618 Greenwood Centre
3200 Deziel Drive
Windsor ON N8W 5K8
Canada
Tel 519-251-3500
Fax 519-251-3530

**ACCOUNTANTS' REPORT WITH RESPECT TO THE PERIOD FROM
SEPTEMBER 1, 2023 TO MARCH 31, 2024**

To the Ministry of Education

As requested by the Greater Essex County District School Board ("the Board"), we have performed the following procedures for the period from September 1, 2023 to March 31, 2024 ("the period"). For the 2024 March Report only, certain procedures are also required for the period from April 1, 2023 to August 31, 2023, primarily for the implementation of the new Public Sector Accounting Standards (PSAS) effective for 2023-2023, that is, PS 3160, Public Private Partnerships, PSG-8 Purchased Intangibles and PS 3400, Revenue.

I. Schedules 19 and 20 of EFIS of the Board

We have obtained Schedules 19 and 20 of EFIS from the Board and performed the following:

1. With respect to Column A.1, we performed the following at March 31, 2024:
 - a. We obtained a summary of the trial balance (or general ledger) at March 31, 2024 of the Board and agreed the subtotals to Column A.1 of Schedules 19 and 20 and found them to be in agreement.

Procedure completed without exception.



- b. We agreed the following 5 items (assets/ liabilities/ accumulated surplus/ (deficit)/ revenues/ expenses) over \$700,000 from the summary referred to in (1) a) above, to the general ledger and found them to agree.

Account Number	Account Description	Account Type	Amount
03001	Taxation, Municipalities	Revenue	\$(44,134,959)
08007	Amounts from Deferred - Other Third party	Liabilities	\$(948,142)
11110	Salaries OSSTF	Expenses	\$55,074,771
81100	Bank, Current Operating	Financial Assets	\$36,759,922
91515	A/P Teacher Adv/Holdback	Liabilities	\$(10,999,609)

Procedure completed without exception.

- c. For samples above related to PS 3400 revenue over \$700,000, we determined that the item was recorded in accordance with the ministry “District School Board & School Authority Revenue Provincial Accounting Policies & Implementation Guide” release 1. If no revenue was selected above, we sampled one PS 3400 revenue transaction, if applicable, and verified it was recorded in accordance with the guide.

Not applicable – no revenues over \$700,000 related to PS 3400.

2. If applicable, we obtained the entry to reverse any amounts recorded during the seven-month period for school generated funds. We agreed the entry to supporting documentation and agreed to Column A.2 on Schedule 19 and 20.

Procedure completed without exception.

3. If applicable, we obtained the entry to reverse any amounts recorded during the seven-month period for subsidiaries. We agreed the entry to supporting documentation and Schedule 19 and 20. (Column A.3).

Not applicable - no entries in Column A.3.



4. We obtained a summary of the Column B.1 adjustments on Schedules 19 and 20, if any, to reverse entries over \$700,000 which recorded receivables and payables at August 31, 2023 and were not reversed in the Board’s general ledger during the subsequent period. We randomly selected 20% of the entries (a minimum of 5), agreed them to the supporting documentation and verified the amount was included in the summary of the entries. We agreed the summary of the entries to Column B.1 of Schedule 19 “Consolidated Statement of Financial Position”, and Schedule 20 “Revenues and Expenses”, as applicable.

Entry #	Schedule and Line #	Description of Adjustment	Amount
AJE23	Sch20E/Ln 11.1/Col C.7 Sch 19/Ln 4.1/Col C.7	To reverse 8/31 accrual for Bill124 settled groups	\$10,503,623

The above item was the only item in the population. Procedure completed without exception.

- a. For samples above related to PS 3400 revenue over \$700,000, we determined that the item was recorded in accordance with the ministry “District School Board & School Authority Revenue Provincial Accounting Policies & Implementation Guide” release 1. If no revenue was selected above, we sampled one PS 3400 revenue transaction, if applicable, and verified it was recorded in accordance with the guide.

Not applicable – no revenue streams over \$700,000 that relate to PS 3400.



5. We obtained a summary of Column B.2 accrual adjustments on Schedules 19 and 20, if any, for adjustments over \$700,000 related to the period prior to March 31, 2024. We randomly selected 20% of the entries (a minimum of 5), agreed them to the supporting documentation and verified the amount included in the summary of the entries related to the period prior to March 31, 2024. We agreed the summary of the entries to Column B.2 of Schedule 19 “Consolidated Statement of Financial Position”, and Schedule 20 “Revenues and Expenses”, as applicable.

Entry #	Schedule and Line #	Description of Adjustment	Amount
AJE 11	Sch 19/Line 4.2/Col B.2 Sch 20E/Ln 11.8/Col B.2 Sch 19/Ln 2.17/Col B.2 Sch 20R/Ln 2.20.1/Col B.2	To record MGCS In-kind Revenue/Expenses GECDSB	\$5,790,069
AJE 13	Sch 19/Ln 4.3/Col B.2 Sch20E/Ln 11.4/Col B.2	To record TCA Additions for period ended March 31 2024	\$48,425,345
AJE 14	Sch20E/Ln 11.10/Col B.2 Sch 19/Ln 4.3/Col B.2	To record amortization for period ended March 31 2024	\$16,838,407
AJE 18a	Sch 19/Ln 1.3/Col B.2 Sch 19/Ln 2.17/Col B.2	To record capital interest on Ministry funding	\$1,593,505
AJE 7	Sch 19/Ln 2.17/Col B.2 Sch20R/Ln 1.2/Col B.2	Record revenue to match Renewal expenses (non TCA)	\$856,520

Procedure completed without exception.

- a. For samples above related to PS 3400 revenue over \$700,000, we determined that the item was recorded in accordance with the ministry “District School Board & School Authority Revenue Provincial Accounting Policies & Implementation Guide” release 1. If no revenue was selected above, we sampled one PS 3400 revenue transaction, if applicable, and verified it was recorded in accordance with the guide.

Procedure completed without exception.

6. With respect to Column B.3 adjustments made to accrue the Ontario Financing Authority (OFA) loan interest, we recalculated the accrued amount and agreed to the adjustment on column B.3 of Schedule 19 and 20.

Procedure completed without exception.



7. We obtained supporting documentation for any Column C.1 adjustments made to reclassify Ministry Revenue between the various categories on Schedule 20 "Revenue". We agreed 2 entries to the supporting documentation.

Not applicable - no entries in Column C.1.

8. With respect to the revenue recorded for municipal taxes over \$700,000, we performed the following:

- a. With respect to the tax revenue for the period from September 1, 2023 to December 31, 2023:

We agreed the 2023 municipal tax revenue to the most current supporting documentation (for a maximum of two municipalities) and recalculated the revenue for the period by subtracting the amount included in revenue in the August 31, 2023 audited financial statements (being 62% of the 2023 tax revenue as included in Schedule 11B of EFIS for the year ended August 31, 2023) from the total 2023 tax revenues (based on most current information).

Municipality	2023 Municipal Tax Amount	Sept-Dec 2023 Amount
Windsor	\$32,724,279	\$12,435,226
Kingsville	\$4,620,915	\$1,755,948

- b. With respect to the tax revenue for the period from January 1, 2024 to March 31, 2024:

We recalculated the estimated 2024 municipal tax revenue for the period using 25% of the estimated 2024 tax revenue based on most current information. We agreed estimated 2024 tax revenue to supporting documentation. If current information regarding estimated 2024 tax revenue is unavailable, then the 2024 tax revenue for the period was estimated using 2024 tax revenue as included in Schedule 11A of the Revised Estimates for the year ending August 31, 2024.

Municipality	2024 Municipal Tax Amount	Jan-Mar 2024 Amount
Windsor	\$32,808,703	\$8,202,176
Kingsville	\$4,555,291	\$1,138,8223



- c. We agreed the 2023 supplementary taxes and write offs (for a maximum of two municipalities) to supporting documentation and recalculated the revenue for the period by subtracting the amount included in line 3.4 in Schedule 9 of the 2022-2023 financial statements.

Municipality	Supplementary Taxes	Tax Write-Offs
Windsor	\$nil	\$nil
Kingsville	\$nil	\$nil

- d. If an amount greater than \$700,000 was reported on line 3.4, Column C.2 of Schedule 20 “Revenue”, we asked management for the supporting listing that totaled the amount on line 3.4. We calculated the difference between the 2024 supplementary taxes and write-offs based on most current information and 2023 supplementary taxes and write-offs and agreed to the amounts on the listing (for a maximum of two municipalities).

Not applicable – no entries in Column C.2 line 3.4.

- e. We agreed the total of 8a), 8b) and 8c), above to Local Taxation (line 3.5) in Column E on Schedule 20 “Revenue” after the adjustment, if any, in Column C.2. We agreed the adjustment amount to Schedule 19, “Consolidated Statement of Financial Position” Column C.2, line 1.4 or line 2.3.

Procedure completed without exception.

- 9. We verified the calculation of the allocation of tuition revenues to the period using the prescribed methodology prorated on the related number of school days. We agreed the adjustment, if over \$700,000, made to reflect this calculation in Schedule 20 “Revenue”, and Schedule 19 “Consolidated Statement of Financial Position” in Column C.3.

Not applicable, no tuition revenues over \$700,000.

- a. For samples above related to PS 3400 revenue over \$700,000, we determined that the item was recorded in accordance with the ministry “District School Board & School Authority Revenue Provincial Accounting Policies & Implementation Guide” release 1. If no revenue was selected above, we sampled one PS 3400 revenue transaction, if applicable, and verified it was recorded in accordance with the guide.

Not applicable, no tuition revenues over \$700,000.



10. With respect to salaries and benefits earned for the period we obtained the payroll paid and payroll earned during the period from the Board, and performed the following:

- a. We obtained a listing of the general ledger entries and agreed the following amounts paid to the payroll journal, selecting from different employee groups, a maximum of 5 entries.

Employee Group	Amount
MGMPVP	\$5,651
TMPUNION	\$62,774
SESUPPLY	\$(245)
SSGENERAL	\$2,500
TMPUNION	\$11,448

Procedure completed without exception.

11. We obtained the calculation of the vacation pay accruals for any amounts over \$700,000 and performed the following:

- a. We obtained the supporting documentation for the 2 employee groups with the largest vacation pay accruals.

Procedure completed without exception.

- b. We agreed a sample of the following 5 employees (allocated between the employee groups) to the records of vacation days outstanding, and the payroll rate. We recalculated the accrued vacation pay for those 5 employees.

Employee #	Amount
14893	\$10,542
16012	\$16,510
18428	\$5,553
18755	\$7,558
23744	\$21,098

Procedure completed without exception.

- c. We agreed the adjustment to Column C.5 on Schedule 19, "Consolidated Statement of Financial Position" and Schedule 20 "Expenses".

Procedure completed without exception.



12. We verified the mathematical accuracy of the prorated calculation of the employee future benefits liability and related expense adjustment, using the 2023-2024 estimates provided in the actuarial assessment at August 31, 20XX and found no differences. If 2023-2024 estimates are not provided in the August 31, 20XX assessment, verify if the board has used 2022-2023 expenses as the basis for prorating. We agreed the total employee future benefits liability to the total in Column E, after the required adjustment to Column C.6, on Schedule 19, "Consolidated Statement of Financial Position", line 2.20. We agreed the adjustment to expenses to the total in Column C.6 on Schedule 20, "Expenses".

Procedure completed without exception.

13. We performed the following with respect to any other adjustments over \$700,000 provided by the Board:

a. We obtained a summary of the other adjustment entries included in Column C.7 which related to the period prior to March 31, 2024 and required adjustment in Schedule 19 and 20. To check the new PSAS, the following lines are applicable.

(1) To check P3, Schedule 19 lines 6.1.0 "PSAS Adjustments for P3 accounting standard changes" and Schedule 20 line 11.5 "Interest Charges on Capital" and Schedule 20, line 8.15 "Amounts from Deferred Revenue – Other Third Party"

Not applicable – no transactions.

(2) To check PI, Schedule 19 lines 1.9.1 "Assets Held for Sale – Purchased Intangibles", 4.3.1 "Purchased Intangibles" and Schedule 20 lines 8.18.1 "Net Gain on Disposal of Purchased Intangibles" and 11.8 "Other Expenses" (which contains amortization on PI).

Not applicable – no transactions.

(3) To check Revenue Schedule 19, lines 2.17 "Deferred Revenue" (for Other Performance Obligations) and 6.1.0.1 "PSAS Adjustments for Revenue accounting standard changes" .

Not applicable – no transactions.



- b. We randomly selected 20% of the entries provided in a) above (a minimum of 5) over \$700,000 as detailed below and compared to the supporting documentation. We verified the amount related to the period prior to March 31, 2024 was included in the summary of entries.

Not applicable – no transactions.

- c. We recalculated the summary of entries which required adjustment and agreed the adjustment to Column C.7 on Schedule 19 and 20. We ensured that the entries balanced between Schedule 20, “Revenues and Expenses” and Schedule 19, “Consolidated Statement of Financial Position”.

Procedure completed without exception.

- d. We enquired whether any statement of financial position items, which are historically adjusted in the General Ledger at August 31 each year, were considered and included in the adjustments provided in a). (Note that items to be considered include accrued liabilities, receivables, interest on sinking fund assets, etc.)

Completed, no findings noted.

- e. We enquired whether any items, historically included in the General Ledger as a net amount during the year and restated to report as gross revenue and expenses at August 31 each year, were considered and included in the adjustments provided in a). (Note that items to be considered include special projects, federal government grants, capital projects, etc.)

Completed, no findings noted.

- f. In addition to the procedures above we completed the following procedures which relate to only one new PSAS standard:

- (1) For samples selected under 13(a)(2) we determined that the item was recorded in accordance with PS 1202.064 where applicable.

Not applicable – no transactions.

- (2) For samples selected under 13(a)(3), we determined that the item was recorded in accordance with the ministry “District School Board & School Authority Revenue Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable – no transactions.



14. With respect to the School Generated Funds, we obtained the amounts included in the Consolidated Statement of Financial Position in the audited financial statements for the year ended August 31, 2023, agreed to supporting documentation and Schedule 19, "Consolidated Statement of Financial Position" in Column G.

Procedure completed without exception.

15. With respect to the Subsidiaries, we obtained the amounts included in the Consolidated Statement of Financial Position in the audited financial statements for the year ended August 31, 2023, agreed to supporting documentation and agreed to the Schedule 19, "Consolidated Statement of Financial Position" Column H.

Not applicable – no transactions.



II. Schedule 22

1. We obtained a detailed listing of tangible capital assets by asset class and agreed totals to corresponding columns by asset class in Schedule 22 of EFIS – “Tangible Capital Asset Continuity”.

Procedure completed without exception.

2. We conducted the following procedures with respect to additions to buildings (40 years) and land for the period September 1, 2023 to March 31, 2024:
 - a. From the detailed listing of tangible capital assets for the 7-month period supporting the data in Schedule 22, we selected a sample of 7 additions (5 buildings and 2 land) as follows:

Buildings:

Asset Number	Asset Name	Amount
B66028-A000000000040	Anderdon Central Public School	\$68,699
B66028-A000000000245	Central Public School	\$362,679
B66028-A000000000554	Glenwood Public School	\$2,753,243
B66028-A000000001013	Northwood Public School	\$301,804
B66028-A000000002999	Walkerville Collegiate Institute	\$1,323,325

No additions to Land during the specified period.

- b. We selected one cost component included in each addition selected in a) and agreed the cost to specific documentation as follows:

Asset Name	Amount	Vendor	Invoice #
Anderdon Central Public School	\$39,132	Sterling Ridge General Contracting Inc.	SRG-2206016b
Central Public School	\$69,974	Poirier Electric Limited	2261
Glenwood Public School	\$1,040,081	Archon Architects Incorporated	2345
Northwood Public School	\$150,086	Lekter Industrial Services Inc.	J128631
Walkerville Collegiate Institute	\$223,100	Fortis Construction Group Inc.	6024

Procedure completed without exception.



- c. For the sample selected in b) we determined that the items were recorded in accordance with the “District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide” release 16.

Procedure completed without exception.

- 3. We conducted the following procedures with respect to Construction in Progress (CIP) assets:

- a. From the detailed listing of tangible capital assets for the 7-month period we selected 2 additions to CIP as follows:

Asset Number	Asset Name	Amount
N/A	North Shore (DM Eagle) SFIS 24552 Asset 16166	\$7,639,085
N/A	Legacy Oak Trail Addition	\$2,323,930

- b. We selected one cost component included in each addition selected in a) and agreed the costs to specific documentation as follows:

Asset Name	Amount	Vendor	Invoice #
North Shore (DM Eagle) SFIS 24552 Asset 16166	\$1,917,294	Fortis Construction Group Inc.	5977
Legacy Oak Trail Addition	\$117,750	Front Construction Industries Inc.	2310-5R

Procedure completed without exception.

- c. For the sample selected in b) we determined that the items were recorded in accordance with the “District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide” release 16.

Procedure completed without exception.

- d. We selected one item from CIP that was transferred into an in-service asset class and performed the following:

Not applicable – no assets in CIP transferred to in-service.

- e. We traced the related project to an authorized completion certificate or equivalent.

Not applicable – no assets in CIP transferred to in-service.



4. We conducted the following procedure with respect to amortization of buildings (40 years):
- a. From the detailed listing of tangible capital assets for the 7-month period we selected a sample of 5 amortization expenses as follows:

Asset Number	Asset Name	Amount
B66028-A000000000224	Gosfield North Central Public School	\$(111,691)
B66028-A000000000773	Kingsville Public School	\$(43,122)
B66028-A000000001151	Queen Elizabeth Public School	\$(119,566)
B66028-A000000003015	Westview	\$(222,363)
B66028-A000000005052	Forest Glade Primary Learning Centre	\$(75,486)

- b. We recalculated the amortization in accordance with the “District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide” release 16 and agreed to the amortization reported in the detailed listing of tangible capital assets for the 7-month period for the assets selected.

Procedure completed without exception.

5. We conducted the following with respect to disposals of buildings (40 years) and land:
- a. From the detailed listing of tangible capital assets for the 7-month period we selected a sample of 3 disposals as follows:

No disposals of buildings or land were made during the specified period.

- b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

Not applicable.

- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain/(loss) on disposal for that asset to the board’s data.

Not applicable.



III. Schedule 22A

1. We obtained a detailed listing of assets held for sale by asset class and agreed totals to corresponding columns by asset class in Schedule 22A of EFIS – “Assets Held for Sale Continuity”.

Procedure completed without exception.

2. We conducted the following procedures for assets held for sale with respect to additions to land and land improvements with infinite lives, and building and land improvements with finite lives, for the period September 1, 2023 to March 31, 2024:
 - a. From the detailed listing of assets held for sale for the 7-month period supporting the data in Schedule 22A, we selected a sample of 3 additions (1 land and land improvement with infinite life and 1 building and 1 land improvement with finite life (if applicable) and ensured that the criteria (PSAB handbook section 1201.55) to transfer into assets held for sale was met in the September 1, 2023 to March 31, 2024 period as follows:

Asset Number	Asset Name	Amount
B66028-A000000002791	General Amherst District High School	\$2,241,042

Procedure completed without exception. Only one asset in population.

- b. We selected 1 additional expenditure on assets held for sale and agreed the cost to specific documentation as follows:

Not applicable – no additional expenditures incurred during the specified period.



3. We conducted the following with respect to disposals of assets held for sale:

- a. From the detailed listing of assets held for sale for the 7-month period we selected a sample of 2 disposals as follows:

Asset Number	Asset Name	Purchaser	Proceeds
B66028-A000000002996	Giles Public School - Building	The Corporation of the City of Windsor	\$1,406,541
B66028-A000000016040	Giles Public School – Land		

- b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

Procedure completed without exception.

- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain / (loss) on disposal for that asset to the board's data.

Procedure completed without exception.



IV. Schedule 22ARO

1. We obtained a detailed listing of tangible capital assets with asset retirement obligations (ARO) by asset class and agreed totals to corresponding columns by asset class in Schedule 22 ARO of EFIS – “Tangible Capital Asset Continuity ARO”.

Procedure completed without exception.

2. We conducted the following procedure with respect to ARO amortization of buildings (40 years):
 - a. From the detailed listing of tangible capital assets with ARO for the 7-month period we selected a sample of 5 amortization expenses as follows:

Asset Name	Asset ID #	Amount
Bellewood Public School	B66028-A000000000105	\$33,522
Hon W C Kennedy Secondary School	B66028-A000000002823	\$15,921
Vincent Massey Secondary School	B66028-A000000002995	\$9,562
A V Graham PS	B66028-A000000003414	\$5,692
Belle River District High School	B66028-A000000003418	\$96,710

- b. We recalculated the amortization in accordance with the “District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide” release 16 and agreed to the amortization reported in the detailed listing of tangible capital assets for the 7-month period for the assets selected.

Procedure completed without exception.

3. We conducted the following procedures with respect to column 3 “ARO Liability Changes in Estimates for the Period September 1, 2023 to March 31, 2024”:
 - a. From the detailed listing of tangible capital assets for the 7-month period supporting the data in Schedule 22ARO, we selected a sample of 5 changes in estimates as follows:

Asset Name	Asset ID #	Amount
Margaret D Bennie Public School	B66028-A000000000877	\$4,236
Queen Elizabeth Public School	B66028-A000000001151	\$5,543
Southwood Public School	B66028-A000000001333	\$16,968
Hon W C Kennedy Secondary School	B66028-A000000002823	\$36,597
Sandwich Secondary School	B66028-A000000003420	\$122,817



- b. We obtained the supporting documentation used to estimate the ARO liability incurred or changed for each asset selected in a) and agreed the cost to specific documentation as follows:

Asset Name	Amount	Supporting Documentation
Margaret D Bennie Public School	\$4,236	Ministry Instructions – “for school boards that applied 14.05% to their ARO liability at March 31, 2023, and have not applied any revaluation since then, the cost escalation rate of 3.66% is the recommended rate to be used for Public Accounts reporting at March 31, 2024.”
Queen Elizabeth Public School	\$5,543	
Southwood Public School	\$16,968	
Hon W C Kennedy Secondary School	\$36,597	
Sandwich Secondary School	\$122,817	

4. We conducted the following procedures with respect to ARO liabilities incurred during the year (i.e. additions) to buildings (40 years) for the period September 1, 2023 to March 31, 2024:

- a. From the detailed listing of tangible capital assets for the 7-month period supporting the data in Schedule 22ARO, we selected a sample of 5 additions (5 buildings) as follows:

No ARO liabilities were incurred during the specified period.

- b. We selected one cost component included in each addition selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

- c. For the sample selected in b) we determined that the items were recorded in accordance with the “District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide” release 16.

Not applicable.



5. We conducted the following procedures with respect to the “disposals” in Schedule 22 – Tangible Capital Asset Continuity ARO – Gross Book Value, column 5:

a. We obtained a listing of the amounts therein and selected 2 items from column 5 that are greater than \$700,000 (if any):

No disposals occurred during the specified period.

b. We obtained the supporting documentation used to record the disposal for each asset selected in a) and agreed the amount to specific documentation (ex. Invoice, sale agreement) as follows:

Not applicable.



V. Schedule 27

1. We conducted the following procedures with respect to the adjustment to the opening ARO liability balance at September 1, 2023 in column 3 of Schedule 27 – Asset Retirement Obligation Liability Continuity (7-Month Activity):

- a. From line 1.2 “Buildings – 40 years”, we selected a sample of 7 assets as follows:

Only one asset in population:

Asset Name	Asset ID #	Amount
Prince Andrew Public School	B66028-A000000001119	\$(567,172)

- b. We obtained the supporting documentation (ex. Survey of asbestos containing materials) used to estimate the adjustment to the ARO liability for each asset selected in a) and agreed the cost to specific documentation as follows:

Asset Name	Amount	Supporting Documentation
Prince Andrew Public School	\$(567,172)	Reclassification from assets in-service to assets held for sale.

- c. For the samples selected in a) where the amounts were calculated using another method, we reperformed the calculation of the ARO liability based on the revised inputs and supporting cost documentation.

Asset Name	Amount	Discrepancies Noted
Prince Andrew Public School	\$(567,172)	None

2. We conducted the following procedures with respect to the “changes in estimates” in column 5 and the “liabilities incurred during the period” in column 6 of Schedule 27, respectively:

- a. We obtained a listing of the amounts therein and selected 2 items from each of columns 5 and 6 that are greater than \$700,000 (if any):

Changes in estimates:

Asset Name	Asset ID #	Amount
Walkerville Collegiate Institute	B66028-A000000002999	\$39,193
General Amherst District High School	B66028-A000000002791	\$186,462

No ARO liabilities were incurred during the specified period.



- b. We obtained the supporting documentation used to estimate the ARO liability incurred or changed for each asset selected in a) and agreed the cost to specific documentation as follows:

Asset Name	Amount	Supporting Documentation
Walkerville Collegiate Institute	\$39,193	Ministry Instructions – “for school boards that applied 14.05% to their ARO liability at March 31, 2023, and have not applied any revaluation since then, the cost escalation rate of 3.66% is the recommended rate to be used for Public Accounts reporting at March 31, 2024.”
General Amherst District High School	\$186,462	

- c. For the sample selected in a) we selected the largest ARO liability in and reperformed the calculation using the revised inputs and supporting cost documentation.

Asset Name	Amount	Discrepancies Noted
Walkerville Collegiate Institute	\$39,193	None
General Amherst District High School	\$186,462	None

3. We conducted the following procedures with respect to the “accretion expense” in column 7 of Schedule 27:

- a. We obtained a listing of the amounts therein and selected 2 items from column 7 that are greater than \$700,000 (if any):

No amounts meet the criteria during the specified period.

- b. For each asset associated with an accretion expense selected in a), we reperformed the calculation of the ARO liability using the revised inputs and supporting cost documentation.

Not applicable.

- c. We obtained an asset-level listing of the amounts listed in column 2 (Balance at September 1, 2023) of Schedule 27 and selected all ARO liabilities greater than \$10 million (if any):

No amounts meet the criteria at September 1, 2023.



- d. For the assets listed in part c), we ensured accretion expense amounts were recorded for the corresponding asset as part of the listing in a), and noted if accretion expense was not recorded:

Not applicable.

- e. For each accretion expense selected in a), we obtained the supporting documentation (ex. a contract) used to support the calculation of the accretion expense (for example timing and/or amount of cash flows):

Not applicable.

- f. For each accretion expense selected in a), we agreed the discount rate used in the calculation of the accretion expense to the amounts provided in the Ministry of Education “Instructions for Reporting March 31, 2024: Balances for Provincial Consolidation Reporting” document:

Not applicable.

- 4. We conducted the following procedures with respect to the “disposals” in column 8 and “abatements” in column 9 on Schedule 27:

- a. We obtained a listing of the amounts therein and selected 2 items from each of columns 8 and 9 that are greater than \$700,000 (if any):

Disposals:

Asset Name	Asset ID #	Amount
WD Lowe (Giles)	B66028-A000000002996	\$(919,097)

No ARO abatements meet the criteria during the specified period.

- b. We obtained the supporting documentation used to record the ARO liability settled for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

Asset Name	Amount	Supporting Documentation
WD Lowe (Giles)	(919,097)	Sales agreement – See Section III - Schedule 22A. Asset was disposed of during the year.



VI. Schedule 29

1. We conducted the following procedures with respect to the liabilities/performance obligation incurred reported in column 4 of the Financial Liability tab and column 5 of the Performance Obligation tab of Schedule 29 – Public Private Partnerships Financial Liability and Performance Obligation Continuity for the 5 month period, April 1, 2023 - Aug 31, 2023:

a. We obtained a listing of the amounts therein and selected 2 items from each column that are greater than \$700,000 (if any):

No liabilities/performance obligations were incurred or changed during the specified period.

b. We obtained the P3 contract and/or supporting documentation used to determine the liability/performance obligation incurred or changed for each asset selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

c. For the samples selected in a), we selected the largest liability/performance obligation and reperformed the calculation using the supporting documentation.

Not applicable.

d. We selected a sample of 2 additions and determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.



2. We conducted the following procedures with respect to the “disposals” in column 5 of the Financial Liability and column 6 of the Performance Obligations tab of Schedule 29 – Public Private Partnerships Financial Liability and Performance Obligation Continuity for the 5 month period, April 1, 2023 - Aug 31, 2023:

a. We obtained a listing of the amounts therein and selected 2 items from each of column 5 and 6 that are greater than \$700,000 (if any):

No liabilities/performance obligations were settled during the specified period.

b. We obtained the supporting documentation for the liability/performance obligation settled for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

Not applicable.

c. We selected a sample of 2 disposals and determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.

3. We conducted the following procedures with respect to the “Financial Liability-Principal Payments” in column 6 of the Financial Liability tab of Schedule 29 – Public Private Partnerships Financial Liability and Performance Obligation Continuity for the 5-month period, April 1, 2023 - Aug 31, 2023:

a. We obtained a listing of the amounts therein and selected 2 items from column 6 that are greater than \$700,000 (if any):

No liabilities were settled during the specified period.

b. We obtained the supporting documentation for the principal payments made for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

Not applicable.

c. We selected a sample of 2 payments and determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.



VII. Schedule 30

1. We conducted the following procedures with respect to the opening financial liability adjustment at September 1, 2023 in column 3 of tab 1- Financial Liability of Schedule 30 – Public Private Partnerships Financial Liability and Performance Obligation Continuity (7-Month Activity):

a. We agreed the total P3 liability opening balance adjustment for each category on Sch 30 with the total liability in the category from the PS 3160 Checklist and One Time Adjustment Template tab B, column CC or if not available, with the board’s internal P3 listing.

Procedure completed without exception.

b. From the PS 3160 Checklist and One Time Adjustment Template tab B or board’s listing, we selected a sample of 2 assets as follows:

No liabilities were found at September 1, 2023.

c. We obtained the supporting documentation (e.g. P3 contract) used to determine the liability for each asset selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

d. For the sample selected in b), we selected the largest liability and reperformed the calculation using the supporting documentation.

Not applicable.

e. If liabilities were recorded in Schedule 30, we verified that there was an amount recorded on Schedule 22, lines “TCA - Non-Land rel. Public Private Partnerships (P3)” under each section (GBV, AA), column 2- Adjustments to Opening Balance record the associated assets which aligned with the amount set out in the PS 3160 Checklist and One Time Adjustment Template column AA and BB or the board’s P3 listing.

Not applicable.



2. We conducted the following procedures with respect to column 4 “Additions”:
 - a. For any amount greater than \$700,000, we obtained the detailed backing used to determine the addition and agreed it to the supporting data as follows:

No additions were found during the specified period.

- b. We selected a sample of 2 addition and determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.

3. We conducted the following procedures with respect to the “remeasurement adjustments” in column 5 of Schedule 30:

- a. We obtained a listing of the amounts therein and selected 2 items from column 5 that are greater than \$700,000 (if any):

No liabilities were incurred or changed during the specified period.

- b. We obtained the supporting documentation used to estimate the remeasurement of the liability selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

- c. We selected a sample of 2 adjustments and determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.



4. We conducted the following procedures with respect to the “disposals” in column 6 on Schedule 30:

a. We obtained a listing of the amounts therein and selected 2 items from columns 6 greater than \$700,000 (if any):

No liabilities were settled during the specified period.

b. We obtained the supporting documentation used to record the liability settled for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

Not applicable.

c. We selected a sample of 2 disposals and determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.

5. We conducted the following procedures with respect to the “Financial Liability-Principal Payments” in column 7 of the Financial Liability tab of Schedule 30:

a. We obtained a listing of the amounts therein and selected 2 items from column 7 that are greater than \$700,000 (if any):

No amounts meet the criteria during the specified period.

b. For each asset associated with a principal payment, we agreed the amounts in column 7 to the backing materials/ P3 contract provided as applicable:

Not applicable.

c. We selected a sample of 2 payments and determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.



6. We conducted the following procedures with respect to the opening Performance Obligation adjustment at September 1, 2023 in column 3 of tab 2- Performance Obligations of Schedule 30 – Public Private Partnerships Financial Liability and Performance Obligation Continuity (7-Month Activity):

a. We agreed the total P3 performance obligation opening balance adjustment for each category on Sch 30 with the total performance obligation in the category from the PS 3160 Checklist and One Time Adjustment Template tab B, column DD or if not available, with the board’s internal P3 listing. From the PS 3160 Checklist and One Time Adjustment Template tab B or board’s listing, we selected a sample of 2 assets as follows:

No liabilities were found at September 1, 2023.

b. We obtained the supporting documentation (e.g. P3 contract) used to determine the performance obligation for each asset selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

c. For the sample selected in a), we selected the largest performance obligation and reperformed the calculation using the supporting documentation.

Not applicable.

d. If performance obligations were recorded in Schedule 30, we verified that there was an amount recorded on Schedule 22, line “TCA - Non-Land rel. Public Private Partnerships (P3)” under each section (GBV, AA, NBV), column 2- Adjustments to Opening Balance to record the associated assets which aligned with the amount set out in the PS 3160 Checklist and One Time Adjustment Template column AA and BB or the board’s P3 listing.

Not applicable.

7. We conducted the following procedures with respect to column 4 “Additions”:

a. From Schedule 30, column 4, for any amount greater than \$700,000, we obtained the detailed backing used to determine the addition and agreed it to the supporting data as follows:

No additions were found during the specified period.



- b. We selected a sample of 2 addition and determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.

- 8. We conducted the following procedures with respect to the “remeasurement adjustments” in column 5 of Schedule 30:

- a. We obtained a listing of the amounts therein and selected 2 items from column 5 that are greater than \$700,000 (if any):

No performance obligations were incurred or changed during the specified period.

- b. We obtained the supporting documentation used to estimate the remeasurement of the liability selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

- c. We selected a sample of 2 adjustments and determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.

- 9. We conducted the following procedures with respect to the “disposals” in column 6 on Schedule 30:

- a. We obtained a listing of the amounts therein and selected 2 items from columns 6 greater than \$700,000 (if any):

No performance obligations were settled during the specified period.

- b. We obtained the supporting documentation used to record the performance obligation settled for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

Not applicable.



- c. We selected a sample of 2 disposals and determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.

10. We conducted the following procedures with respect to the “Performance Obligation- Revenue Recognized” in column 7 of the Performance Obligation tab of Schedule 30:

- a. We obtained a listing of the amounts therein and selected 2 items from column 7 that are greater than \$700,000 (if any):

No amounts meet the criteria during the specified period.

- b. For each asset associated with a revenue recognized, we agreed the amounts in column 7 to the backing materials/ P3 contract provided as applicable:

Not applicable.

- c. We selected a sample of 2 revenues and determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.



VIII. Schedule 31

1. We obtained a detailed listing of purchased intangibles by asset class and agreed totals to corresponding columns by asset class in Schedule 31 of EFIS – “Purchased Intangibles 5-months”.

Procedure completed without exception.

2. We conducted the following procedures with respect to the Purchase Intangibles “transfer between asset classes” in column 4 and “accumulated amortization-transfer between asset classes” in column 12 of for the period April 1, 2023 to August 31, 2023:

- a. From the detailed listing of purchased intangibles for the 5-month period supporting the data in Schedule 31, we selected a sample of 2 transfers greater than \$700,000 as follows:

No transfers were found during the specified period.

- b. We agreed the transfer value for items selected in a) above to supporting documentation (indicate the supporting documentation or rationale).

Not applicable.

3. We conducted the following procedures with respect to the Purchase Intangibles “additions” in column 5 of for the period April 1, 2023 to August 31, 2023:

- a. From the detailed listing of purchased intangibles for the 5-month period supporting the data in Schedule 31, we selected a sample of 2 additions greater than \$700,000 as follows:

No additions were found during the specified period.

- b. We selected one cost component included in each addition selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

- c. For the sample selected in b) we determined that the items were recorded in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.



4. We conducted the following procedures with respect to the Purchase Intangibles “impairments” in column 6 and “accumulated amortization- impairments” in column 14 of for the period April 1, 2023 to August 31, 2023:

a. From the detailed listing of purchased intangibles for the 5-month period supporting the data in Schedule 31, we selected a sample of 2 impairments greater than \$700,000 as follows:

No impairments were found during the specified period.

b. We agreed the impairment value for items selected in a) above to supporting documentation (indicate the supporting documentation or rationale).

Not applicable.

c. We recalculated the impairment for the items selected in a) above and agreed to impairment for that asset to the board’s data.

Not applicable.

d. For the sample selected in a) we determined that the items were recorded in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.

5. We conducted the following with respect to “disposals” of purchased intangibles in column 7 and “accumulated amortization- disposals” in column 15:

a. From the detailed listing of intangibles for the 5-month period we selected a sample of 2 disposals greater than \$700,000 as follows:

No disposals were found during the specified period.

b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

Not applicable.



- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain/(loss) on disposal for that asset to the board's data.

Not applicable.

- d. For the sample selected in a) we determined that the items were recorded in accordance with the "District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide" release 1.

Not applicable.

- 6. We conducted the following with respect to the "transfer to financial assets" in column 8 and "accumulated amortization- transfer to financial assets" in column 16:

- a. We agreed the total PI transfers for each category on Sch 31 with the decreased gross book value in column 8 and accumulated amortization in column 16 of the asset per the supporting document.

Procedure completed without exception.

- b. We selected a sample of 2 assets greater than \$700,000 as follows:

No assets were found during the specified period.

- c. We obtained the supporting documentation used to determine the transfer amount for each asset selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

- d. For samples selected above, we determined that the items were recorded in accordance with PS 1202.064.

Not applicable.



7. We conducted the following procedure with respect to amortization of purchased intangibles:

- a. From the detailed listing of purchased intangibles for the 5-month period we selected a sample of 2 amortization expenses greater than \$700,000 as follows:

No assets were found during the specified period.

- b. We recalculated the amortization in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1 and agreed to the amortization reported in the detailed listing of purchased intangibles for the 7-month period for the assets selected.

Not applicable.



IX. Schedule 32

1. We obtained a detailed listing of purchased intangibles by asset class and agreed totals to corresponding columns by asset class in Schedule 32 of EFIS – “Purchased Intangibles 7-months”.

Procedure completed without exception.

2. We conducted the following procedures with respect to the Purchase Intangibles “transfer between asset classes” in column 4 and “accumulated amortization-transfer between asset classes” in column 12 of for the period September 1, 2023 to March 31, 2024:

- a. From the detailed listing of purchased intangibles for the 7-month period supporting the data in Schedule 32, we selected a sample of 2 transfers greater than \$700,000 as follows:

No transfers were found during the specified period.

- b. We agreed the transfer value for items selected in a) above to supporting documentation (indicate the supporting documentation or rationale).

Not applicable.

3. We conducted the following procedures with respect to the Purchase Intangibles “additions” in column 5 of for the period September 1, 2023 to March 31, 2024:

- a. From the detailed listing of purchased intangibles for the 7-month period supporting the data in Schedule 32, we selected a sample of 2 additions greater than \$700,000 as follows:

No additions were found during the specified period.

- b. We selected one cost component included in each addition selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

- c. For the sample selected in b) we determined that the items were recorded in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.



4. We conducted the following procedures with respect to the Purchase Intangibles “impairments” in column 6 and “accumulated amortization- impairments” in column 14 of for the period September 1, 2023 to March 31, 2024:

a. From the detailed listing of purchased intangibles for the 7-month period supporting the data in Schedule 32, we selected a sample of 2 impairments greater than \$700,000 as follows:

No additions were found during the specified period.

b. We agreed the impairment value for items selected in a) above to supporting documentation (indicate the supporting documentation or rationale).

Not applicable.

c. We recalculated the impairment for the items selected in a) above and agreed to impairment for that asset to the board’s data.

Not applicable.

d. For the sample selected in a) we determined that the items were recorded in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1.

Not applicable.

5. We conducted the following with respect to “disposals” of purchased intangibles in column 7 and “accumulated amortization- disposals” in column 15:

a. From the detailed listing of intangibles for the 7-month period we selected a sample of 2 disposals greater than \$700,000 as follows:

No disposals were found during the specified period.

b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

Not applicable.



- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain/(loss) on disposal for that asset to the board's data.

Not applicable.

- d. For the sample selected in a) we determined that the items were recorded in accordance with the "District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide" release 1.

Not applicable.

- 6. We conducted the following with respect to the "transfer to financial assets" in column 8 and "accumulated amortization- transfer to financial assets" in column 16:

- a. We agreed the total PI transfers for each category on Sch 32 with the decreased gross book value in column 8 and accumulated amortization in column 16 of the asset per the supporting document.

No transfers to financial assets were found during the specified period.

- b. We selected a sample of 2 assets greater than \$700,000 as follows:

Not applicable.

- c. We obtained the supporting documentation used to determine the transfer amount for each asset selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

- d. For samples selected above, we determined that the items were recorded in accordance with PS 1202.064.

Not applicable.



7. We conducted the following procedure with respect to amortization of purchased intangibles:

- a. From the detailed listing of purchased intangibles for the 7-month period we selected a sample of 2 amortization expenses greater than \$700,000 as follows:

No purchased intangibles, therefore, no amortization during the specified period.

- b. We recalculated the amortization in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1 and agreed to the amortization reported in the detailed listing of purchased intangibles for the 7-month period for the assets selected.

Not applicable.

This report is for use solely in connection with the consolidation of the Board financial information into the financial statements of the Province of Ontario.

As a result of applying the above procedures, we found no exceptions. However, these procedures do not constitute an audit of these schedules and therefore, we do not express an opinion on Schedules 19, 20, 22, 22A, Sch 22ARO, Sch 27, Sch 29, Sch 30, Sch 31 or Sch 32 of EFIS as at March 31, 2024 and for the period from April 1, 2023 to August 31, 2023 and from September 1, 2023 to March 31, 2024.

Chartered Professional Accountants, Licensed Public Accountants

Windsor, Canada
May 15, 2024